SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

SMITH GARY B			. Date of Event Requiring Stater Month/Day/Yea 19/21/2006	nent	3. Issuer Name and Ticker or Trading Symbol <u>COMMVAULT SYSTEMS INC</u> [CVLT]						
(Last) 2 CRESCENT	(First)	(Middle)				4. Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% O			. If Amendment, Date of Original Filed Month/Day/Year)		
						Officer (give title below)	Other (spe	cify 6.1	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) OCEANPORT NJ 07757					,	,		-	y One Reporting Person y More than One erson		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4)				Nature of Indirect Beneficial Ownership str. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit			4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (Right to Buy)			(1)	05/06/2014		Common Stock	17,500	6	D		
Stock Option (Right to Buy)			(1)	05/05/2015		Common Stock	5,000	4.5	D		
Stock Option (Right to Buy)			(1)	05/03/2016		Common Stock	7,500	12.6	D		

Explanation of Responses:

1. The stock options vest as follows: 25% of the options vest one year from the date of grant, with the remaining options vesting in equal quarterly installments for three years thereafter.

<u>/s/ Gary B. Smith</u>

** Signature of Reporting Person Date

09/21/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.