FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) | nd Address of LAN BR (Fi | 3. D | Susuer Name and Ticker or Trading Symbol COMMVAULT SYSTEMS INC [CVLT] Date of Earliest Transaction (Month/Day/Year) 06/13/2018 | | | | | | | | | ck all appli Directo Officer below) | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below) VP Finance and CFO | | | | | | | |
|--|---|--|---|---------|-------------------------------|--|---|--------|---|---------|----------------------------|--|---|--|---|--|---|--|---|--|
| (Street) TINTON FALLS (City) | N. | | 07724 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ind Line) X | Form f | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | curiti | ies Ac | quired, | Dis | posed c | of, or Be | enefic | ially | Owned | l l | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) | | | or 5. Amo 4 and Securit Benefic Owned | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | Amount (A) or Pri | | е | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock ⁽¹⁾ 06/13 | | | | | /2018 | 2018 06/13/2018 | | М | | 5,484 A | | \$2 | 6.83 | 102,795.6538 | | D | | | | |
| Common | Common Stock ⁽¹⁾ 06/13/2 | | | | /2018 | 2018 06/13/2018 | | S | | 5,484 D | | \$7 | '1.9 | 97,311.6538 | | | D | | | |
| | | Т | able II - | | | | | | | | osed of | • | | • | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (I 8) | | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | • | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 5 | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Options to Purchase Common | \$26.83 | 06/13/2018 | 06/13/ | 2018 | М | | | 5,484 | (2) | 1 | 10/14/2020 | Common Stock | 5,48 | 34 | \$26.83 | 12,969 | | D | | |

Explanation of Responses:

- 1. All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- 2. The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Remarks:

Warren H. Mondschein, Attorney-in-Fact

06/15/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.