Commvault Partners with Lucidworks to Bring New Innovations in Artificial Intelligence and Machine Learning to the Evolving Data Backup and Protection Market

June 27, 2018

-- The two leading global companies will begin working together to provide organizations with smart data experiences for information governance, risk mitigation and increased business agility --

TINTON FALLS, N.J. and SAN FRANCISCO, June 27, 2018 /PRNewswire/ -- **Commvault** (NASDAQ: CVLT), a global leader in enterprise backup, recovery, archive and the cloud, today announced a new technology partnership with Lucidworks, the leader in AI-powered search and discovery. Through this agreement, the two companies will begin working together to bring new innovations in artificial intelligence (AI) to the rapidly evolving data backup and protection market. The convergence of AI technology with powerful backup and data protection capabilities will enable organizations to accelerate their discovery of valuable data throughout their data assets, resulting in smart data experiences that leverage insights for gains in productivity, information governance, risk mitigation and increased business agility.

Organizations today are caught in a perfect storm. Cloud and virtualization adoption has spread data across an increasing number of devices, all of which need to be protected to maintain data and business resiliency. With unstructured data growing at an exponential rate, the complexity and volume of that data often brings great hidden potential of unrealized value, or significant potential risk. New innovations in AI, machine learning, natural language processing and search are now the most effective way to derive optimal value and insight out of data at scale, and can help to drive digital transformation.

Commvault solutions offer an unparalleled ability to collect, index and store data from all across an organization, whether in the form of backups, archives or directly from source locations. Integrating with Lucidworks' AI and machine learning capabilities will enable enterprises to perform content-aware discovery and analysis of critical content across data sources, whether on-premises or in the cloud. The integration will also provide a constant stream of data enrichment for Commvault data: when updated AI models from Lucidworks and search usage data (signals) are reapplied to data from Commvault, further context and meaning is applied to the data under management. Enriched data offers the user a guided and faster data discovery experience to quickly find the most relevant data to reduce the time and expense incurred in discovery events or power new search application use-cases.

"Our innovative capabilities in AI, machine learning, and cognitive search are a perfect complement to expand on Commvault's analytics offerings and leading data platform to give customers a finely tuned IT environment for the modern business," said Will Hayes, CEO of Lucidworks. "With the integration of Lucidworks technology into Commvault software, customers will gain valuable insights from their data to make better strategic decisions for the business, while having the peace of mind knowing their IT infrastructure is protected and always self-learning to improve internal processes and drive increased efficiency."

Commvault and Lucidworks plan to work on new products that will use artificial intelligence to help identify and remediate sensitive data, apply data policy and automate workflows to enable and enforce data policies and processes. This will allow customers to close the process gaps and eliminate the multiple niche tools typically associated with the various phases of discovery, information management and risk management.

"We are excited to extend on our vision and commitment around data protection with innovations in AI to provide our customers with powerful simplicity to drive their corporate strategies," said N. Robert Hammer, chairman, president and CEO, Commvault. "With today's partnership, we will be able to expand our analytics capabilities based on Lucidworks innovative AI and machine learning technologies integrated into the Commvault Data Platform. As a combined offering, we will enable enterprises to be more progressive with their data and leverage it as a key strategic asset for driving digital transformation, managing risk, and achieving desired business results with better access to the right information."

About Commvault
Commvault is the recognized leader in data backup and recovery. Commvault's converged data management solution redefines what backup means for the progressive enterprise through solutions that protect, manage, and use their most critical asset — their data.Commvault software, solutions and services are available from the company and through a global ecosystem of trusted partners. Commvault employs more than 2,700 highly- skilled individuals across markets worldwide, is publicly traded on NASDAQ (CVLT), and is headquartered in Tinton Falls, New Jersey in the United States. To learn more about Commvault visit www.commvault.com.

About Lucidworks
Lucidworks builds AI-powered search and discovery applications for some of the world's largest brands. Fusion, Lucidworks' advanced development platform, provides the enterprise-grade capabilities needed to design, develop and deploy intelligent search apps at any scale. Reddit, Red Hat, Moody's, Commvault, and the US Census are just of few of the companies that rely on Lucidworks every day to power their consumer-facing and enterprise search apps. Lucidworks' investors include Top Tier Capital Partners, Shasta Ventures, Granite Ventures, Silver Lake Waterman, and Walden International.

Safe Harbor Statement: Customers' results may differ materially from those stated herein; Commvault does not guarantee that all customers can achieve benefits similar to those stated above. This press release may contain forward-looking statements, including statements regarding financial projections, which are subject to risks and uncertainties, such as competitive factors, difficulties and delays inherent in the development,

manufacturing, marketing and sale of software products and related services, general economic conditions and others. Statements regarding Commvault's beliefs, plans, expectations or intentions regarding the future are forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from anticipated results. Commvault does not undertake to update its forward-looking statements. The development and timing of any product release as well as any of its features or functionality remain at our sole discretion.

C View original content with multimedia:http://www.prnewswire.com/news-releases/commvault-partners-with-lucidworks-to-bring-new-innovations-in-artificial-intelligence-and-machine-learning-to-the-evolving-data-backup-and-protection-market-300673041.html

SOURCE Commvault

Media Contact: Leo Tignini, Commvault, 732-728-5378, ltignini@commvault.com, @leotignini; Investor Relations Contact: Michael Picariello, Commvault, 732-728-5380, ir@commvault.com