FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	, ,		ier Name and Ticke MMVAULT S		_	,		(Check all applicable)						
Prahlad Anar	<u>10</u>		VIIVI VII CEI C	1011		<u> </u>		Director	10% C	Owner				
(Last) 2 CRESCENT F	(First)	(Middle)		e of Earliest Transac 5/2007	ction (M	onth/[Day/Year)	X	Officer (give title below) VP, Product Developmen					
(Street) OCEANPORT	NJ	4. If A	mendment, Date of	Original	Filed	(Month/Day/Y	ear)	6. Indi Line)	vidual or Joint/Group Form filed by One	•				
(City)	(State)	(Zip)							Form filed by More than One Reporting Person					
		Table I - No	n-Derivative S	Securities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)		
Common Stock ⁽¹⁾	L)		08/15/2007	08/15/2007	M		14,000	A	\$5	79,702	D			
Common Stock ⁽¹⁾	1)		08/15/2007	08/15/2007	S		14,000	D	\$17.37	65,702	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

M

S

08/17/2007

08/17/2007

08/17/2007

08/17/2007

10,000

10,000

10,000

10,000

A

D

A

D

\$4

\$18.2

\$6

\$18.2

75,702

65,702

75,702

65,702

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exer Expiration D (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Purchase Common Stock ⁽¹⁾	\$ 5	08/15/2007	08/15/2007	M			14,000	(2)	07/25/2010	Common Stock	14,000	\$5	10,000	D	
Options to Purchase Common Stock ⁽¹⁾	\$6	08/17/2007	08/17/2007	M			10,000	(2)	05/02/2011	Common Stock	10,000	\$6	0	D	
Options to Purchase Common Stock ⁽¹⁾	\$4	08/17/2007	08/17/2007	М			10,000	(2)	01/30/2013	Common Stock	10,000	\$4	0	D	

Explanation of Responses:

Common Stock(1)

Common Stock(1)

Common Stock(1)

Common Stock(1)

- 1. All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- 2. The options vested over 4 years from the date of grant, as follows: 25% on the first anniversary of the grant, quarterly thereafter for the remaining three years.

Remarks:

/s/ Warren H. Mondschein, Attorney-in-Fact

08/17/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

08/17/2007

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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