

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Merrill Gary</u> (Last) (First) (Middle) <u>1 COMVAULT WAY</u> (Street) <u>TINTON NJ 07724</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/06/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>COMVAULT SYSTEMS INC [CVLT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief - Business Operations</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	9,952	D	
Common Stock	301 ⁽¹⁾	D	
Common Stock	150 ⁽²⁾	D	
Common Stock	600 ⁽³⁾	D	
Common Stock	4,185 ⁽⁴⁾	D	
Common Stock	840 ⁽⁵⁾	D	
Common Stock	1,339 ⁽⁶⁾	D	
Common Stock	423 ⁽⁷⁾	D	
Common Stock	10,288 ⁽⁸⁾	D	
Common Stock	10,288 ⁽⁹⁾	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Options to Purchase Common Stock	(10)	10/14/2024	Common Stock	2,831	45.44	D
Options to Purchase Common Stock	(10)	10/14/2023	Common Stock	22,566	87.2	D
Options to Purchase Common Stock	(10)	10/12/2022	Common Stock	16,270	56.57	D
Options to Purchase Common Stock	(10)	03/14/2022	Common Stock	2,000	51.8	D

Explanation of Responses:

- The common stock was granted on 5/15/18 as restricted stock units and is subject to a 3-year vesting schedule, as follows: 1/3 on the first anniversary of the grant with the remaining portion vesting in equal quarterly installments thereafter.
- The common stock was granted on 5/15/18 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant based on the achievement of certain annual pre-determined performance metrics.
- The common stock was granted on 5/15/18 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant date of the award, if on such dates the Company's total shareholder return satisfies specified benchmarks relative to Russell 3000 index.
- The common stock was granted on 5/15/19 as restricted stock units and is subject to a 3-year vesting schedule, as follows: 1/3 on the first anniversary of the grant with the remaining portion vesting in equal quarterly installments thereafter.

5. The common stock was granted on 5/15/19 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant based on the achievement of certain annual pre-determined performance metrics.
6. The common stock was granted on 5/15/19 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant date of the award, if on such dates the Company's total shareholder return satisfies specified benchmarks relative to Russell 3000 index.
7. The common stock was granted on 11/15/19 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant based on the achievement of certain annual pre-determined performance metrics.
8. The common stock was granted on 5/22/20 as restricted stock units and is subject to a 3-year vesting schedule, as follows: 1/3 on the first anniversary of the grant with the remaining portion vesting in equal quarterly installments thereafter.
9. The common stock was granted on 5/22/20 as performance share units (PSUs), 1/3 of which will vest, if at all, on each of the first, second and third anniversaries of the grant date of the award, if on such dates the Company's total shareholder return satisfies specified benchmarks relative to Russell 3000 index.
10. The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Remarks:

Warren H. Mondschein,
Attorney-in-Fact

04/09/2021

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.